

COMPONENT UNIT  
ANNUAL FINANCIAL REPORT

FOR:

**BETHPAGE WATER DISTRICT**

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Name of Component Unit

**TOWN OF OYSTER BAY/HEMPSTEAD**

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Name of Primary Government

**Year Ended December 31, 2011**

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New York Law Concerning  
Public Notice Posting Requirements

BETHPAGE WATER DISTRICT  
Cash Balances at December 31, 2011 \*\*\*

	<u>12/31/2011</u>
Per Fund	
Operating Fund	7,107,965
Capital Fund	<u>338,385</u>
	7,446,350
1/1/11 Cash Balances all Funds	5,783,431
Cash Receipts	5,560,038
Cash Expenses	<u>3,897,119</u>
	<u><u>7,446,350</u></u>

\*\*\* Financial information is from preliminary trial balances as of 12/31/11  
and is unadjusted and unaudited

BETHPAGE WATER DISTRICT  
All Funds - Cash Collections \*\*\*  
Year Ended December 31, 2011

	Balances per Trial Balances at at 12/31/11	Add Receivables Reversed as of 1/1/11	Less Receivables at 12/31/11	Balances to be Reported at 12/31/2011
Real Property Taxes	2,950,201			2,950,201
Real Property Tax Items	38,584	56,198	71,489	23,293
Water Sewer and Other Charges	1,636,050	252,513	212,189	1,676,374
Unmetered Water Sales	114,365			114,365
Water Service Charges	4,144			4,144
Interest and Penalties on Water Rents	6,500			6,500
Interest and Earnings on Investments	26,879			26,879
Rental of Real Property	600,916	(19,578) *		581,338
Sales of Property and Compensation for Loss	13,212			13,212
Other Unclassified Revenue	163,505	227		163,732
	<u>5,554,356</u>	<u>289,360</u>	<u>283,678</u>	<u>5,560,038</u>

\* Deferred Revenue related to cell tower rental

BETHPAGE WATER DISTRICT  
All Funds - Expenditures Paid \*\*\*  
Year Ended December 31, 2011

	Balances per Trial Balances at at 12/31/11	Add Payables Reversed as of 1/1/11	Less Payables at 12/31/11	Balances to be Reported at 12/31/2011
Personal Services	1,058,051	191,154		1,249,205
Equipment & Capital Outlay	40,200			40,200
Contractual Expenditures	1,580,502	102,976		1,683,478
Employee Benefits	771,264	(34,537) *	(35,038) *	771,765
Debt Service - Principal & Interest	152,471			152,471
Capital Outlay	-			-
	<u>3,602,488</u>	<u>259,593</u>	<u>(35,038)</u>	<u>3,897,119</u>

\* Prepaid expenditure related to NYS Employees Retirement System

BETHPAGE WATER DISTRICT  
 Outstanding Indebtedness \*\*\*  
 Year Ended December 31, 2011

	Balance 1/1/2011	Issued	(Reductions)	Balance 12/31/2011
Bonds Payable	733,960	-	(81,771)	652,189
Bond Anticipation Notes	3,000,000	9,000,000		12,000,000
	<u>3,733,960</u>	<u>9,000,000</u>	<u>(81,771)</u>	<u>12,652,189</u>