

COMPONENT UNIT
ANNUAL FINANCIAL REPORT

FOR:

BETHPAGE WATER DISTRICT

Name of Component Unit

TOWN OF OYSTER BAY

Name of Primary Government

Years Ended December 31, 2008

New York Law Concerning
Public Notice Posting Requirements

BETHPAGE WATER DISTRICT
Cash Balances at December 31, 2008 ***

	<u>12/31/2008</u>
Per Fund	
Operating Fund	1,454,530
Capital Fund	<u>1,514,289</u>
	2,968,820
1/1/08 Cash Balances all Funds	4,671,263
Cash Receipts	4,647,259
Cash Expenses	<u>6,349,702</u>
	<u><u>2,968,820</u></u>

*** Financial information is from preliminary trial balances as of 12/31/08
and is unadjusted and unaudited

BETHPAGE WATER DISTRICT
All Funds - Cash Collections ***
Year Ended December 31, 2008

	Balances per Trial Balances at at 12/31/08	Add Receivables Reversed as of 1/1/08	Less Receivables at 12/31/08	Balances to be Reported at 12/31/2008
Real Property Taxes	2,048,780			2,048,780
Real Property Tax Items	10,039			10,039
Non Property Tax Items				-
Water Sewer and Other Charges	1,231,292	177,503	200,456	1,208,339
Unmetered Water Sales	113,054			113,054
Water Service Charges				-
Interest and Penalties on Water Rents	4,879			4,879
Other Home and Community Services Income				-
Interest and Earnings on Investments	97,213			97,213
Rental of Real Property	528,219	(18,359)	(14,243)	524,103
Sales of Property and Compensation for Loss	51,242			51,242
Other Unclassified Revenue	203,076			203,076
State Aid				-
Federal Aid		9,256	2,722	6,534
Interfund Transfers	380,000			380,000
	<u>4,667,794</u>	<u>168,400</u>	<u>188,936</u>	<u>4,647,259</u>

BETHPAGE WATER DISTRICT
 All Funds - Expenditures Paid ***
 Year Ended December 31, 2008

	Balances per Trial Balances at at 12/31/08	Add Payables Reversed as of 1/1/08	Less Payables at 12/31/08	Balances to be Reported at 12/31/2008
Personal Services	1,259,663	9,010	19,358	1,249,315
Equipment & Capital Outlay	38,978			38,978
Contractual Expenditures	1,406,786	75,396	67,745	1,414,438
Employee Benefits	528,894	(25,074)	(23,008)	526,828
Debt Service - Principal & Interest	119,980			119,980
Interfund Transfers to Other Funds	380,000			380,000
Capital Outlay	2,373,328	323,230	76,395	2,620,163
	<u>6,107,630</u>	<u>382,563</u>	<u>140,490</u>	<u>6,349,702</u>

BETHPAGE WATER DISTRICT
 Outstanding Indebtedness ***
 Year Ended December 31, 2008

	<u>Balance</u> 1/1/2008	<u>Issued</u>	<u>(Reductions)</u>	<u>Balance</u> 12/31/2008
Bonds Payable	996,602	-	(77,887)	918,715
Bond Anticipation Notes Payable				
	<u>996,602</u>	<u>-</u>	<u>(77,887)</u>	<u>918,715</u>